

MACOUPIN COUNTY BOARD
RESOLUTION No. 2008.17

A Resolution Establishing the Macoupin County Revolving Loan Fund

WHEREAS, the County Board of Macoupin County, Illinois seeks to help develop and expand economic activity in Macoupin County; and

WHEREAS, the County Board of Macoupin County, upon recommendations of the Economic Development Committee has successfully utilized the existing Revolving Loan Fund to help develop and expand economic activity in Macoupin County; and

WHEREAS, the County of Board of Macoupin County believes that investing in a new revolving loan fund using county funds will help expand employment and sales tax revenue following recent mine closures; therefore

BE IT RESOLVED, that the Macoupin County Revolving Loan Fund is established as a Special Fund in the County treasury for the purpose of receiving and disbursing funds to develop and expand economic activity in Macoupin County; and therefore

BE IT FURTHER RESOLVED, that the Economic Development Committee, or the appropriate committee, of the Macoupin County Board is responsible for making recommendations to the County Board on how such funds deposited into the Macoupin County Revolving Loan Fund should be used.

SIGNED this 8th day of April, 2008.



Michelle Zippay
Clerk
Macoupin County, Illinois



Andrew Manar
Chairman of the Board
Macoupin County, Illinois