

# MACOUPIN COUNTY REVOLVING LOAN FUND QUARTERLY REPORT

Pursuant to Macoupin County Resolution 2011.13, the Chief Financial Officer shall place on the County's official website a quarterly summary report regarding all loans made from Revolving Loan Funds (#1 and #2) of Macoupin County. Following is the 2012 Third Quarter Report (Date Prepared – October 1, 2012):

Invoice Date	RLF Loanee	Amount Paid	Due Date	Date Amount Remitted
4/15/12	159 Fitness	\$485.83	5/17/2012	5/17/2012
5/15/12	159 Fitness	\$490.83	6/17/2012	6/15/2012
6/15/12	159 Fitness	\$485.83	7/17/2012	7/17/2012
7/15/12	159 Fitness	\$485.00	8/17/2012	8/15/2012
8/15/12	159 Fitness	\$485.00	9/17/2012	9/17/2012
9/15/12	159 Fitness		10/17/2012	
<b>159 Fitness Initial Principal Balance/Current Principal Balance: \$50,000.00/\$41,163.12</b>				
4/15/12	All Type Hydraulics	\$478.40	4/28/2011	4/30/2012
5/15/12	All Type Hydraulics	\$478.40	5/28/2011	5/30/2012
6/15/12	All Type Hydraulics	\$478.40	6/28/2011	6/28/2012
7/15/12	All Type Hydraulics	\$478.40	7/28/2011	7/30/2012
8/15/12	All Type Hydraulics	\$478.40	8/28/2011	8/28/2012
9/15/12	All Type Hydraulics	\$478.40	9/28/2011	10/1/2012
<b>All Type Hydraulics Initial Principal Balance/Current Principal Balance: \$35,000.00/\$15,780.10</b>				
N/A	Connexus, Inc.	\$100.00	4/10/2012	4/20/2012
4/23/12	Connexus, Inc.	\$100.00	5/10/2012	6/7/2012
5/15/12	Connexus, Inc.	\$100.00	6/10/2012	7/16/2012
6/15/12	Connexus, Inc.	\$100.00	7/10/2012	7/16/2012
7/15/12	Connexus, Inc.		8/10/2012	
8/15/12	Connexus, Inc.		9/10/2012	
9/15/12	Connexus, Inc.		10/10/2012	
<b>Connexus Initial Principal Balance/Current Principal Balance: \$8,380.00/\$6,005.62***</b>				
4/15/12	R&A Enterprises	\$201.85	5/1/2012	5/1/2012
5/15/12	R&A Enterprises	\$201.85	6/1/2012	6/7/2012
6/15/12	R&A Enterprises	\$201.85	7/1/2012	7/24/2012
7/15/12	R&A Enterprises	\$201.85	8/1/2012	8/27/2012
8/15/12	R&A Enterprises	\$201.85	9/1/2012	9/7/2012
9/15/12	R&A Enterprises		10/1/2012	
<b>R&amp;A Enterprises Initial Principal Balance/Current Principal Balance: \$25,000.00/ \$12,682.73</b>				
1/15/12	Mercantile Center	N/A	1/1/2013	
<b>Mercantile Center Initial Principal Balance/Current Principal Balance: \$10,000.00/ \$10,000.00</b>				

\*\*\*Does not include lump sum additional payment at end of note of \$100.00 due to incurring of late fees prior to the writing of the March 2012 note. Also see Note 2.

**Note1:** Certain balance figures may be slightly different due to not re-amortizing balances every month after an extra payment toward principal. Actual balances will be determined prior to final collection if necessary in any instance. Listed principal balances reflect amortization schedules.

**Note2:** In March, a new note was re-negotiated to supplant the verbal agreement and went into effect after signing with first payment due in April. Mr. Ambrose was given a grace period on his first payment due 4/10/12 because of a mailing issue with the State's Attorney's Office who mailed the new note to be signed by Mr. and Mrs. Ambrose. First payment remitted 4/20/12 with all future payments under new note to be remitted on 10<sup>th</sup> of the month. Late fees are being assessed on all future late payments. \*\*\*Does not account for outstanding late fees due or lump sum additional payment noted above which will be paid at end of note per terms.

**Note3:** A \$10,000.00 loan at 3% interest / one-pay note to the Mercantile Center (formerly listed with a separate, current loan under R&A Enterprises) was approved by the County Board at its December 2011 meeting. Per terms of the note, the Mercantile Center is required to appear before the County Board's Economic Development Committee to provide appropriate financial updates and foreclosures in the event the loan has not yet been prepaid. Repayment of the single-pay note is due no later than January 1, 2013.